

CLERK OF THE COURT
FILED
AUG 13 2013
JUDICIAL CENTRE
OF CALGARY

Clerk's stamp:

COURT FILE NO. 1301-06644
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED

PLAINTIFF NATIONAL BANK OF CANADA

DEFENDANTS ARGOSY ENERGY INC. and RADIUS RESOURCES
CORP.

DOCUMENT **INTERIM DISTRIBUTION ORDER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
BLAKE, CASSELS & GRAYDON LLP
3500, 855 - 2nd Street S.W.
Calgary, AB T2P 4J8
Attn: Kelly Bourassa/Ryan Zahara
Telephone: 403-260-9697/9628
Facsimile: 403-260-9700
E-mail: kelly.bourassa@blakes.com
ryan.zahara@blakes.com
File.: 79294/5

I hereby certify this to be a true copy of
the original 13 day of Aug 2013
Dated this 13 day of Aug 2013
for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: August 13, 2013

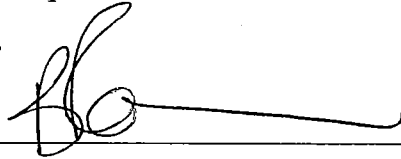
LOCATION WHERE ORDER WAS PRONOUNCED: Justice Chambers

NAME OF JUSTICE WHO MADE THIS ORDER: Justice B.E. Romaine

UPON the application of FTI Consulting Canada Inc. ("FTI") in its capacity as court-appointed receiver and manager (the "Receiver") of Argosy Energy Inc. and Radius Resources Corp. (the "Debtors"); AND UPON reading the Receiver's First Report dated July 24, 2013 (the "First Report"), filed; the Receiver's Second Report dated August 8, 2013 (the "Second Report"), filed; and the Affidavit of Service of Ashley Rees sworn August 12, 2013, filed; AND UPON hearing counsel for the Receiver, counsel for National Bank of Canada (the "Bank"), and counsel for other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Receivership Order granted May 30, 2013 by the Honourable Justice B.E. Romaine (the "**Receivership Order**") the First Report, and the Second Report, as applicable.
2. The Receiver is hereby authorized and directed to make an interim distribution or distributions (the "**Distributions**") to the Bank up to \$1,000,000 after the closing of the Transaction as defined in the asset purchase and sale agreement dated August 8, 2013 between the Receiver and TORC Oil and Gas Ltd., as set out in the Second Report, subject to any necessary reserves as determined by the Receiver.
3. Service of this Order on the Service List by way of facsimile or electronic transmission shall constitute good and sufficient service on all parties entitled to notice of same and further service thereof is hereby dispensed with.



J.C.C.Q.B.A.